redefining remote work, access flexibility, find community

website

www.wrkspace.app

september 2024

M T W T F S 6 7 1 8 9 10 11 7 14 15 16 17 18 20 21 22 23 24 15

confidential

problem

the friction of remote work

the workspace market stands at a critical crossroads: countless office spaces sit empty while remote workers, though enjoying newfound freedom, feel isolated and disconnected from community. This glaring inefficiency wastes valuable resources for space operators and leaves people and teams without affordable and accessible places to work.

underutilized office spaces

in the US, over 1 billion square feet of office space remain empty, leading to wasted resources for space operators

workspace operator struggles

67% report under **60%** utilization, with 60% being unprofitable. Only 38% of revenue comes from desk rental, wasting potential reources

remote work growth

by 2025, **36 million** Americans will work remotely, but face challenges in finding suitable, communityoriented workspaces

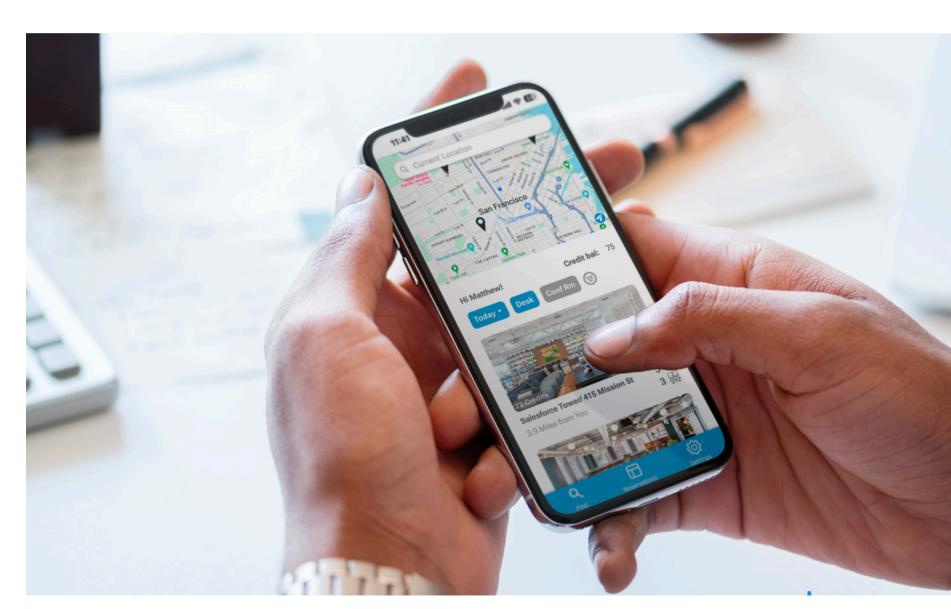
remote worker pain points

80% of surveyed users struggle to find spaces meeting their needs for productivity and community



solution

ClassPass for flexible space



wrkspace partners with **space** owners to offer a flexible, Alpowered platform that connects remote professionals to curated workspaces. We provide personalized workspace recommendations, fostering collaboration, productivity, and **community** while optimizing underutilized spaces.

a digital workspace platform product overview



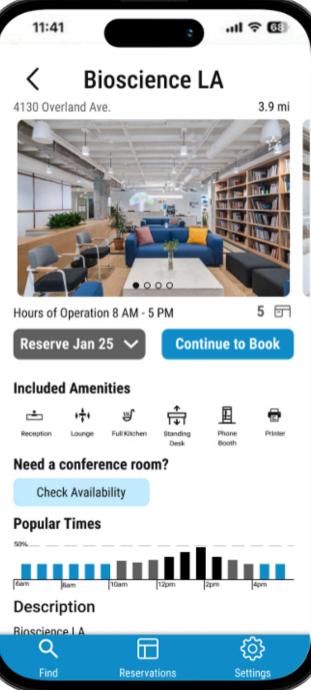
discover a comprehensive directory of flexible spaces, private studios, and event venues, with exclusive member perks and tools for space owners

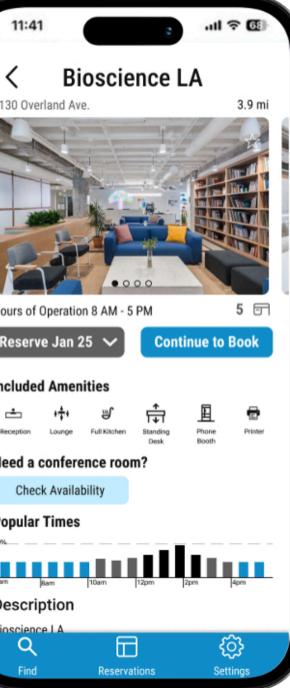


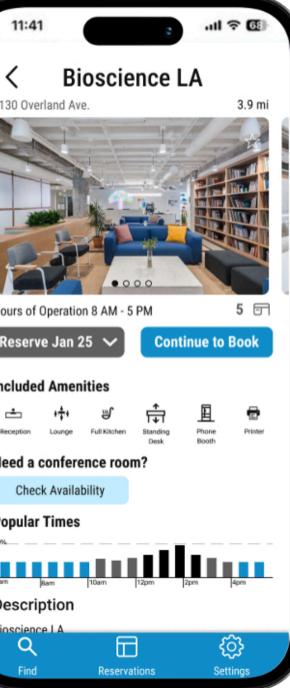
seamless booking system provides realtime availability, instant confirmations. and secure payment options

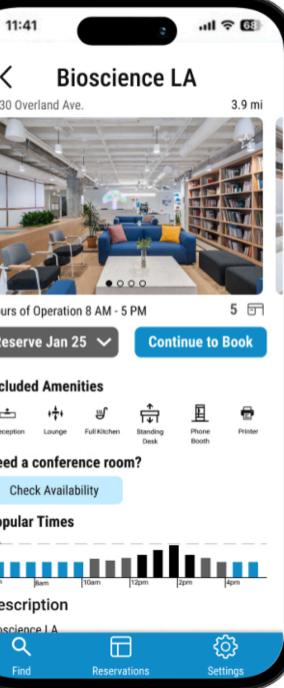


users enjoy personalized recommendations powered by AI, flexible membership plans, and community reviews for informed decisions.











Hours of Operation 8 AM - 5 PM 4130 Overland Ave., Culver City

Add to Calendar

Reservation

11:41

Bioscience LA, Jan 22 2024

Duration: Desk Day Pass

Total Cost: 22 credits

Confirmation #: 455873 (Check Email)

Access Info

Entrance on 3rd st, will have a barcode scanner. Utilize the emailed barcode to gain access to the building. our space is on the 31, 32, and 33. Parking is accessible on 4th street behind the wells fargo building, utilize the s...

Reservations

{<u></u>]}

Settings

View More 🗸

Q

Operator Contact Info: 714-997-0394

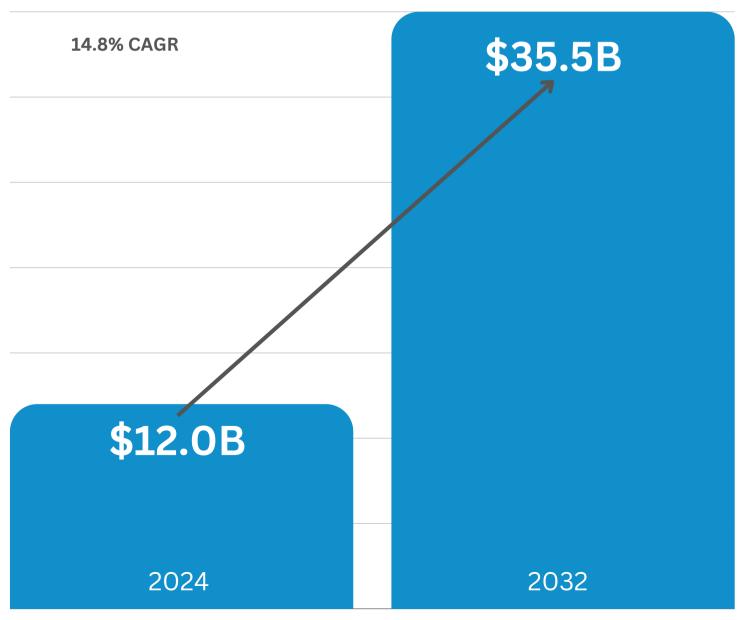
Remaining Credits: 20 credits



booming future of coworking

market opportunity





www.wrkspace.app

TAM: \$12.0B

SAM: \$6B

SOM: \$200M

wrkspace flexible membership plans

business model

creator

perfect for those that are looking to roam, create, and meet includes **5 reservation credits**

\$149/mo

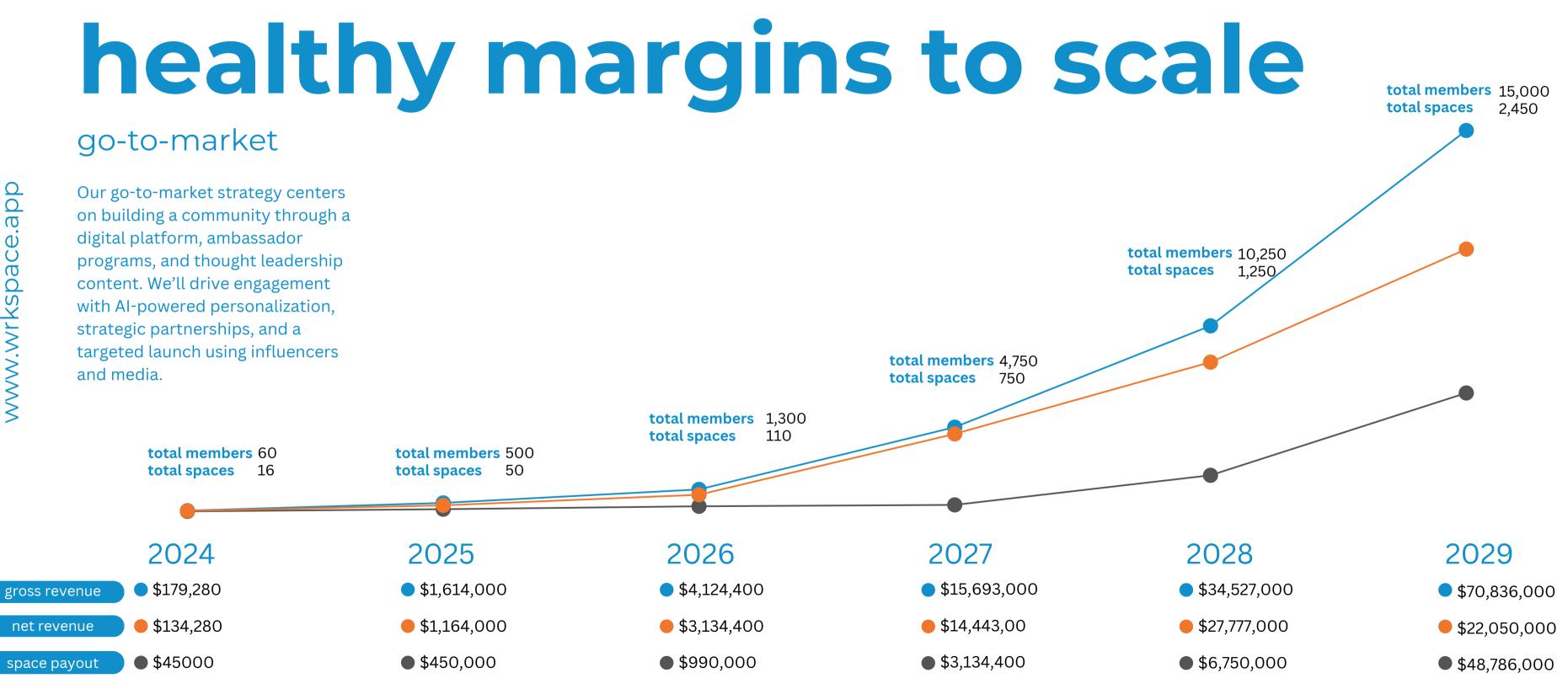
community

explore, connect, and get inspired includes **25 reservation credits** and exclusive wrkspace perks

\$299/mo

coworking space revenue share base \$250 a month plus additional shares based on bookings.

Our go-to-market strategy centers digital platform, ambassador programs, and thought leadership content. We'll drive engagement with AI-powered personalization, and media.



wrkspace early traction and momentum traction

company founded

jan 2024

in the first 9 months. we have been named quarter-finalist in Pepperdine's 2024 Most Fundable Company list, host partnership events with Rivian, secured an API partnership with Google to build the AI tool, and developed community management platform direct integration

initial membership prelaunch signups 120

within the first three months of announcing our business, we were thrilled to secure **120 membership** signups before our official launch. This strong early interest validated the demand for our services and gave us confidence in our offering as we prepared to go live.

initial pre-launch spaces on the platform 16

welcoming the first 16 spaces onto our platform laid a strong foundation for our growth, with 300+ location conversations in progress. We're confident that Q3 and Q4 will bring even more expansion as we work to close these deals and scale rapidly.

competitive analysis

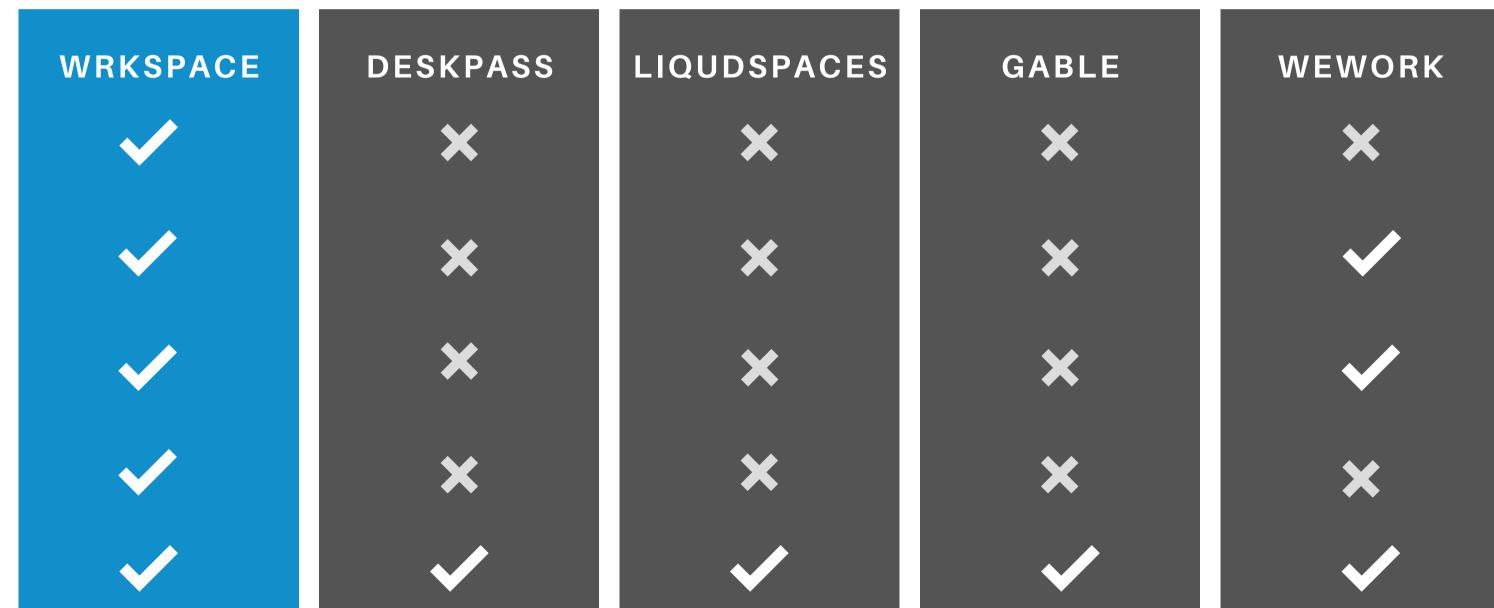
AI-Powered Recommendations

Community Management Platform Direct Back-end

> Community Network

Unique and Curated Space Quality

Flexible Membership Plans



leadership and advisors

team

www.wrkspace.app



Stephen Hargett

CEO & CO-FOUNDER

15+ years driving coworking space growth and operational excellence

Launched WeWork location and grew to 97% occupancy in just three months after launch

Implemented community initiatives raising WeWork LA member experience score





Derrick Crayton

CTO & CO-FOUNDER

10+ years in sales, account management, and full-stack development

Managed million-dollar accounts for Enterprise Rent-a-Car with clients like Live Nation

Spearheaded portal project for Loan Depot, enhancing customer document handling





ADVISORS



Marques Williams 19+ years of cross-industry real estate and leadership experience

CUSHMAN & WAKEFIELD



Josh Lefebvre 10+ years in cloud and data architecture, enterprise solutions





Tawny Valencia 15+ years in social impact strategy and consulting

DIGDEEP

the ask

seeking the foundation to redefine work

Raising \$500K to launch and reach 1,000 paying members in 12 months.

USE OF FUNDS

\$750k Engineering

\$250k Marketing

\$200k Management PREVIOUS FUNDING Raised 10K from Friends and Family



thank you

revolutionizing the way people experience wrkspaces.

address

840 apollo st #100, el segundo, ca 90245

redefining the future of wrk

website

www.wrkspace.app